



DURECT Corporation Invites You to Join Its Second Quarter 2004 Conference Call on the Web

CUPERTINO, Calif., July 15 /PRNewswire-FirstCall/ — In conjunction with DURECT Corporation's (Nasdaq: DRRX) second quarter 2004 financial results press release, you are invited to listen to its conference call that will be broadcast live over the Internet on Wednesday, July 21, 2004 at 4:30 p.m. EST with Jim Brown, President and Chief Executive Officer, Tom Schreck, Chief Financial Officer and Felix Theeuwes, Chairman and Chief Scientific Officer.

What: DURECT Corporation's First Quarter 2004 Earnings Conference Call

When: Wednesday July 21st, 2004, 4:30 p.m. EST

Where: www.durect.com and click 'Investor Relations'
Live over the Internet — Simply log on to the Web at the address listed above.

If you are unable to participate during the live webcast, the call will be archived on DURECT's website under Audio Archive in the "Investor Relations" section.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20020717/DRRXLOGO>)

DURECT Corporation (www.durect.com) is pioneering the development and commercialization of pharmaceutical systems for the treatment of chronic debilitating diseases and enabling biotechnology-based pharmaceutical products. DURECT's goal is to deliver the right drug to the right site in the right amount at the right time.

The statements in this press release regarding DURECT's products in development and product development plans are forward-looking statements involving risks and uncertainties that can cause actual results to differ materially from those in such forward-looking statements. Potential risks and uncertainties include, but are not limited to, DURECT's abilities to complete the design, development, and manufacturing process development of its products, manufacture and commercialize its products, obtain product and manufacturing approvals from regulatory agencies, manage its growth and expenses, manage relationships with third parties, finance its activities and operations, as well as marketplace acceptance of these products. Further information regarding these and other risks is included in DURECT's Annual Report on Form 10-K for the fiscal year ended December 31, 2003 filed with the SEC on March 11, 2004, DURECT's Quarterly Report on Form 10Q and other periodic reports filed with the SEC under the heading "Factors that may affect future results."

SOURCE DURECT Corporation

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